

1 **2015 RES-248**

2 **AUTHORIZING THE PURCHASE OF PROPERTY FOR A DAY RESOURCE CENTER**

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4 A property is for sale near downtown Madison that may be suitable for a day resource
5 center for the homeless. The property includes three buildings with the addresses of
6 1314, 1316/1318 and 1326 E. Washington Avenue.

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8 1326 E. Washington Avenue is a large building with approximately 10,000 square feet on
9 the first floor. This building has the potential to serve as a day resource center for the
10 homeless. 1314 E. Washington Avenue is a four-unit rental property. The County will
11 not displace the tenants as a result of the purchase. 1316/1318 E. Washington Avenue
12 is a relatively small building that is adjacent to 1326 E. Washington Avenue and will be
13 included in planning of 1326 E. Washington Avenue.

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15 The County has entered into a contract to purchase the property for \$1,425,000 by
16 December 31, 2015. The contract includes a \$10,000 non-refundable earnest money
17 payment that shall be applied as a credit to the County at closing.

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19 NOW, THEREFORE, BE IT RESOLVED, that the Dane County Board of Supervisors hereby
20 authorizes the purchase of 1314, 1316/1318 and 1326 E. Washington Avenue for up to
21 \$1,425,000;

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23 BE IT FINALLY RESOLVED, that staff are authorized to administer the closing and the
24 transfer of property to Dane County and the Controller is authorized to issue checks
25 necessary to effectuate the transaction.

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